

the requirements of the various regional interests. In the field of school broadcasting, considerable development took place during the year, and the successful experiment in British Columbia, where the Corporation has worked very closely with the Department of Education, is gradually being extended to other regions.

All religious broadcasts are supervised by the National Religious Advisory Council comprising representatives of the principal religious denominations in Canada. This Council co-operates in arranging two half-hour network broadcasts on Sundays and through local councils arranges morning devotional periods each weekday in the various regions.

9.—Classification of CBC Programs for a Representative Month (November, 1940)

Class of Program	Programs	Hours	Percentage of Hours	Class of Program	Programs	Hours ¹	Percentage of Hours
	No.	No.			No.	No.	
Musical				Spoken Word—con.			
Opera.....	5	5:00	0.5	News commen- taries.....	25	4:05	0.4
Symphony.....	51	44:50	4.3	News events.....	25	11:35	1.1
Sacred.....	5	1:25	0.1	News résumé.....	835	189:25	18.5
Classical.....	90	33:55	3.2	Market, weather, stock, etc., reports	171	66:20	6.5
Semi-classical.....	319	126:25	12.3	Sport events.....	6	12:15	1.2
Variety.....	97	51:25	4.9	Sport résumé.....	5	1:05	0.1
Light.....	379	118:35	11.5	Women's.....	93	23:05	2.2
Dance.....	432	148:20	14.5	Children's.....	21	6:45	0.6
Old-time.....	12	7:15	0.7	Religion.....	61	21:15	2.0
Band.....	83	33:25	3.2	Public service.....	8	2:50	0.2
Totals, Musical..	1,473	570:35	55.2	Totals, Spoken Word.....	1,653	462:15	44.8
Spoken Word				Grand Totals.....	3,126	1,032:50	100.0
Drama.....	67	27:15 ¹	2.6				
Talks—							
Informative.....	269	74:00 ¹	7.3				
Educational.....	67	22:20 ¹	2.1				

¹ Includes time on the French network.

Subsection 3.—Finances

The Corporation's financial policies continue to be directed toward the steady expansion of facilities for the immediate benefit of receiving-licence holders, while at the same time avoiding the diversion from program-production of more than a minimum amount of current revenue.

After allowing for depreciation of fixed assets and equipment, the year's operations resulted in an increase of \$253,990 in the Corporation's total net surplus. The book value of fixed assets was increased by \$613,792 due largely to the completion of the new transmitters in the Maritimes (CBA), in Saskatchewan (CBK), and expenditure in Quebec at Marieville (CBM). All major capital expenditures have been financed by loans from the Dominion Government, which loans are, ordinarily, repaid out of revenue over a period of 10 years.